

Message Text

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ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 NEA-10 IO-13 H-01 L-03 PRS-01

PA-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 EPG-02

SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03

INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01

AGRE-00 /105 W

-----120336Z 040678 /66

P 120004Z MAY 77

FM AMEMBASSY MANILA

TO SECSTATE WASHDC PRIORITY 9587

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USADB

FOR NAC AGENCIES

PASS TREASURY FOR ZINMAN/MUNK

E.O. 11652: ADS, DECLAS 12/31/77

TAGS: EAID, EFIN

SUBJECT: PROPOSED DRAFT AGREEMENT FOR COOPERATION BETWEEN IFAD
AND ADB

1. ON MARCH 15, 1977, A PROVISIONAL MEMORANDUM OF UNDER-
STANDING EMBODYING ARRANGEMENTS FOR POSSIBLE COOPERATION
BETWEEN INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT
(IFAD) AND ADB, WAS PREPARED AFTER DISCUSSIONS IN MANILA
WITH REPRESENTATIVES OF IFAD PREPARATORY COMMISSION.
DURING THIRD SESSION OF IFAD PREPARATORY COMMISSION HELD
IN ROME APRIL 4-7, 1977, BANK STAFF TOOK OPPORTUNITY TO
HOLD DISCUSSIONS WITH INTERIM SECRETARIAT OF COMMISSION
CONCERNING TEXT OF DRAFT COOPERATION AGREEMENT INCORPORATING
SUBSTANCE OF PROVISIONAL MEMORANDUM OF UNDERSTANDING. AS
RESULT OF THESE DISCUSSIONS AND COMMUNICATIONS, ANOTHER
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DRAFT COOPERATION AGREEMENT WAS PREPARED.

2. CHAIRMAN OF IFAD PREPARATORY COMMISSION HAS REQUESTED
BANK'S CONCURRENCE TO CIRCULATE LATEST DRAFT AS AN
OFFICIAL DOCUMENT TO MEMBERS OF COMMISSION SO THAT IT
WILL BE DISCUSSED AT FOURTH SESSION OF COMMISSION TO BE
HELD JULY 11-15, 1977. AT THE SESSION, COMMISSION MAY

APPROVE DRAFT, IN WHICH EVENT DRAFT WOULD BE RECOMMENDED FOR SIGNATURE BY IFAD UPON DECISION OF EXECUTIVE BOARD. ALTERNATIVELY, COMMISSION MAY SUGGEST AMENDMENTS TO DRAFT FOR BANK'S FURTHER CONSIDERATION. IN EITHER CASE, REPORTS WILL BE SUBMITTED TO BOARD OF DIRECTORS, AND ALSO RECOMMENDATIONS AT APPROPRIATE TIME FOR BOARD'S CONSIDERATION FOR TRANSMISSION TO BOARD OF GOVERNORS FOR BANK TO CONCLUDE COOPERATION AGREEMENT WITH IFAD.

3. IN VIEW ABOVE, BOARD OF DIRECTORS APPROVAL IS BEING SOUGHT ON PROVISIONAL BASIS TO DRAFT COOPERATION AGREEMENT, PENDING ITS ACCEPTANCE BY PREPARATORY COMMISSION AND APPROVAL OF EXECUTIVE BOARD OF IFAD OR PENDING SUGGESTIONS OF AMENDMENTS BY THESE BODIES. ADB MANAGEMENT ALSO RECOMMENDS THAT BANK'S CONCURRENCE TO CIRCULATION OF DRAFT TO COMMISSION MEMBERS, AS REQUESTED BY INTERIM SECRETARIAT, BE GIVEN.

4. ADB DOC. R47-77 ON ABOVE SUBJECT, INCLUDING DRAFT COOPERATION AGREEMENT, WAS POUCHED MAY 6 AND WILL BE CONSIDERED BY BOARD OF DIRECTORS ON MAY 26. NAC GUIDANCE IS REQUESTED.
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Message Attributes

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Control Number: n/a
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Sent Date: 12-May-1977 12:00:00 am
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Disposition Approved on Date:
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